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Heritage House Fabrics LLC to Build New Headquarters In the International Business Park at Concord

CONCORD, N.C., May 13, 2008—Heritage House Fabrics LLC has purchased 5.56 acres in the International Business Park at Concord to expand current operations and meet the space needs created by strong growth over the last eight years.

Founded in 2000, the Concord-based firm employs 31 and imports fabrics from countries including Turkey, India, China and Israel and resells them in the U.S. to the home furnishing, hospitality, and healthcare industries.

“We began looking at options for expansion a few years ago,” said Tom Hilb, owner, Heritage House Fabrics LLC. “The International Business Park’s location and the ability for us to purchase a lot where we could continue to expand were very important in our decision to purchase in the Park.”

Heritage House Fabrics LLC plans to build a 50,000 square-foot office, warehouse world headquarters with 35-foot ceilings. Currently, the firm occupies the same square footage but only has 13-foot ceilings. The company hopes to break ground on the facility in July and move in by the end of 2008 or early 2009.

“We’ll be able to expand our capacity for storing fabrics from our current 26,000 rolls to 125,000 rolls because of the change in ceiling height,” said Hilb.

According to Anne Johnson, who brokered the deal on behalf of the International Business Park, Heritage House Fabrics LLC is a solid fit with the other tenants in the Park.

“Heritage House Fabrics LLC is a solid addition to the Park,” said Johnson, Senior Vice President, CB Richard Ellis. “They will join PreGel along the extension of Fortune Avenue. The partnership with the City of Concord and Cabarrus County on this project helped open an ideal site for the company.”

Bryan Crutcher, Vice President, CB Richard Ellis, also represented the International Business Park. The buyers were represented by Mike Dean, Senior Vice President and Principle for Colliers Pinkard.

“After a thorough search of the market the Concord International Business Park site was the best match for my client’s short and long term business requirements,” said Dean. “Its existing infrastructure, ingress-egress and expandability were key decision making criteria.”

Merriman Schmitt Architects provided design services for the new building and the general contractor will be chosen in the next month. Construction management is being handled by the Staubach Company.

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About The International Business Park at Concord, N.C.

The International Business Park at Concord, N.C. is high-quality business park located northeast of Charlotte, N.C. adjacent to I-85 in Cabarrus County.

With 517 acres, the International Business Park at Concord offers a strategic master plan for development conceived through extensive research and attention to every detail. The result is a sophisticated business environment in which commerce can flourish. Currently more than 300 acres are available throughout the entire park while a 74,000 square-foot flex building is currently available for leasing and custom up fitting. The Nolim Group is ready to work together on land sales, leasing or build-to-suit projects.

The Park is divided into three developmental phases including, industrial/manufacturing and warehouse/distribution in phase one, warehouse/distribution, flex space and office for medical and professional services in phase two and lastly, a mixed-used phase including a combination of commercial retail, hotel and restaurants in phase three. Land can be parceled into one up to 100+ acre sites, depending on its location, each available for sale and ready for development.

Currently, The International Business Park is home to Owens Corning, Minka, DNP IMS America Corporation, Sysco Food Service of Charlotte, Inc., Pass & Seymour/Legrand, FedEx, Oiles America Corporation, and ESP Associates.

About The Nolim Group

The International Business Park at Concord is owned by real estate development and investment company, The Nolim Group, which is comprised of experienced real estate and business professionals with ties worldwide. Headquartered in Boca Raton, FL, The Nolim Group has taken a leadership role towards enhancing economic development within the Piedmont Region of North Carolina on a global scale.